

3/28/17 Minutes -- Strategic Leadership Council

St. John United Church of Christ, Bellevue KY

Meeting duration: 5:45 pm – 8:25 pm

Attending: Louise Hall (chair), Theo Baldwin, Lonnie Fields, Dale Sexton, Melissa Stephens, Pastor Keith Haithcock

Guests: Tim Smith

Absent: Steve Howes

Prayer and Preparation

Theo Baldwin provided a prayer. All read the St. John Vision and Mission and the SLC Goals statement (from Charter documents).

***Strategic Leadership Council Goals...** In the spirit of the above Vision and Mission statements and in order to transform St. John United Church of Christ into a vital, fully alive mission outpost - receptive to the Word of God, moved to action by the Holy Spirit and living the commission of our savior Jesus Christ - the **Strategic Leadership Council (SLC)** establishes...*

Consensus Items approved: 2/23/17 SLC Minutes, 3/28/17 SLC Agenda

Investment/Endowment Committee Update

- Tim Smith reported that the Investment/Endowment Committee (Tim Smith, Pat Giglia, and Dean Griffith) has met a few times in 2017.
- The Investment Account (Ludwig bequest) held at BB&T is earning income.
- ACTION: Theo will direct Tim to St. John's Investment Policy regarding any restrictions on investing (social responsibility), online at <https://stjohnchurch.net/financestewardship/>.
- Some investment advisors are willing to give presentations to the Committee and the SLC. The committee will also speak to local banks with which we already have a relationship.
- Tim discussed the potential for major fundraising in the future, possibly tied to Music on the Avenue's 20th anniversary (February 2019).
- The committee will be discussing what may be a policy or guideline for spending on the fund, "rainy day" purpose vs long-term planning (spend only earnings when the account reaches a certain total balance).

2017-2018 Officers and Nominations Update

- Louise reported for Steve on progress with nominations. Nominating Committee members are Steve Howes, Sue Jelinek, and Pastor Keith.
- As of July 1, 2017, we will need a President-Elect, Treasurer, and At-Large Member (replacing Melissa). The Secretary, President, and At-Large Member (Lonnie) continue.

Financial Reports and Updates

- Dale reviewed the February 2017 Treasurer's Report. MOTION: Melissa moved to approve the February 2017 Treasurer's report. Lonnie second. Motion passed.
- Dale reviewed the February 2017 Financial Activity Report.
- Discussion on closing the BB&T Checking account, which represents interest from the Ludwig bequest's investment. MOTION: Melissa moved that we close the BB&T Checking account and transfer the remaining balance into the BB&T Investment account. Lonnie second. Motion passed (3 yes, 1 no). ACTION: Dale will make the transfer, after requesting advice from the Investment and Endowment Committee on how to invest the funds within the BB&T Investment account.
- MOTION: Dale moved to accept February Financial Secretary's report. Lonnie second. Motion passed.

Building Maintenance Coordinator Report

- Dale reports he received a bid for the repair of the leaking boiler pipe. They has also received a bid for repair of the boiler's valve and oxygen sensor. Total for bids are approx. \$1,800.
- It has been recommended to turn off the pilot lights from May 15 to early October. SLC agreed with this annual procedure.
- Air conditioning in the church offices has been repaired.
- Dale continues to wait for bids on replacement of sanctuary lightbulbs.
- Building Diagram updates – Dale is completing some final details before submitting the updated diagrams to Louise.
- Working with Dale, Alison (Pat Giglia's niece) completed the work of the building diagram.

Pastor's report

- CMC will hold their retreat at St. John church on Saturday & Sunday May 20-21.
- With Ken Weidinger (Faith UCC), Pastor Keith will once again hold a summer sermon series.
- SLC agreed to display the "Be the Church" banner on the church building for 11 weeks this summer.
- Joint picnic between the two churches will be held on Sunday, August 27 (location TBD).
- Pastor Keith will no longer coordinate the Nativity activities,
- Pastor will serve as the , effective March 25.

Church Policies Updates

- In Steve Howes' absence, Louise reviewed the updates to the following five policies, which were discussed in depth at the February SLC meeting:
 - Flag Display Policy
 - Pastor's Discretionary Assistance Fund
 - Parking Lot Policy
 - Short-Term Parking Use Form
 - Inclement Weather Procedure for Canceling Worship Policy
- MOTION: Melissa moved that we approve the revisions to these five existing policies, pending small edits. Dale second. Motion passed.
- ACTION: Where reasonable and appropriate, approved policies will be posted to the St. John website.
- There was also discussion of the existing Investment Policy, mentioned earlier in this meeting with the Investment/Endowment Team. No updates to the policy at this time.

Adjournment: Lonnie moved to adjourn, Melissa second. Motion passed.

Minutes recorded by: Theo Baldwin, SLC Secretary

Next SLC meeting scheduled for **Thursday, April 20 at 5:30 pm**. Meditation: Melissa. All are welcome to attend.

Treasurer's Report February 2017

For SLC Meeting of St. John Church United Church of Christ

Submitted by: *Dale Sexton 03/28/2017*

	<u>January</u>	<u>February</u>	
<u>5/3 Main Checking</u> (X7605)			
02/16 Beginning Balance	32,163.62	32,860.49	
Checks	(11,316.26)	(1,684.72)	
Withdrawals / Debits	(10,546.60)	(9,726.96)	
Deposit / Credits	22,562.73	13,296.72	
03/15 Ending Balance	32,860.49	34,745.53	-(not an reconciliation balance)

<u>5/3 Memorial Fund</u> (X8394)			
02/01 Beginning Balance	7,758.62	7,377.48	
Withdrawals / Debits	(441.27)	(0.05)	
Deposits / Credits	60.13	0.11	
02/28 Ending Balance	7,377.48	7,377.54	(not an reconciliation balance)

<u>United Church Funds Invested Funds</u>	<i>Market Value</i>	
02/01 Balance at Beginning of Period	56,484.51	57,601.71
Change in Value during Period	1,117.20	1,019.91
02/28 Balance end of Period	57,601.71	58,621.62 +/-

<u>BB&T Checking</u>	<i>(OLD in/out for loan)</i>	
01/31 Previous Balance	9,703.37	9,699.37
Checks	0.00	0
Withdrawals, Debits & Service Charges		
Service Charges –Prior Period	(4.00)	(4.00)
Deposit, Credits and interest	0.00	0.00
02/28 New Balance	9,699.37	9,695.37

<u>BB&T Investments</u>	<i>Market Value</i>	
02/1 Previous Value	100,910.36	103,570.77
02/28 Estimated Portfolio Value	103,570.77	106,586.72 +/-

MOTA Checking.... (X) No Report

Current Running Balance from Quicken (including checks written but not posted in main account)

5/3 Main Checking	27,136.54		(as of 3/21/2017)
5/3 Memorial Fund	7,070.58		(as of 3/21/2017)
UCC Invested Funds	58,994.40	+/-	(as of 3/27/2017)
BB&T Checking (OLD in/out loan)	<u>9,691.37</u>		(as of 3/27/2017)
	102,892.89		
BB&T Investments	<u>106,740.17</u>	+/-	(as of 3/27/2017)
	209,633.06		